

THE RAG PICKER

XX

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THE PAPER MONEY COLLECTORS OF MICHIGAN

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THE PMCM HAS A PROBLEM

Most everyone will agree that a club such as ours depends upon the bulletins for its success. Without "The Rag Picker" the PMCM might as well fold up!

Your editor has been "Over a Barrel" for the last several issues. It requires over 100 hours of spare time to publish each issue. Our editor also has a very demanding full-time job, and spare time just hasn't existed during the past few months.

A plea for members to send in articles and other material for publication was made in the last issue. Very little co-operation was offered. It isn't fair to expect your editor to furnish all of the material as well. This should be a bulletin that reflects all of the membership.

Also in the last issue, a call for nominations of 1971 officers was published. Two members wrote in making nominations for members of the board. Nothing was received for President, Secretary-Treasurer of the Vice-Presidential chairs. Two of the four nominated declined the nomination. This was also very discouraging, to say the least!

It has been decided to dispense with any election of new officers, and retain the 1970 officers for next year.

We will continue to publish the bulletins. However, plans will be made to have them printed off-set rather than the method employed in the past. We are still going to need copy to publish however. In the future, if none of the members send in copy, the bulletins will get smaller. If, after the end of another year, the co-operation and interest does not improve, many are of the opinion that the PMCM ought to disband. This would be a shame, inasmuch as we have a good group of collectors developed, and if each one would just do a little bit, there would be more material than we could handle. .

Let's all do our part and help make these issues more beneficial to the entire membership. It is all up to you!!

* * * * *

FALL MEETING HELD

The PMCM meeting was called to order at 1:00 P.M. on Saturday Nov. 28, 1970 at the Fall M.S.N.S. convention in Detroit, Mich. by President, Ralph Hinkle.

There were eighteen members and guests in attendance at this meeting. Member #1000, Victor Colthrop of Lansing, Michigan was present. He stated that he enjoyed all of the back issues of "The Rag Picker" that were presented to him when he became our 1000th member.

Bob Wheeler presented a very fine program entitled, Famous Autographed United-States Notes. This most interesting program was presented with the aid of 81 slides and showed another facet of current collecting. (Thanks, Bob.)

Our next meeting will be in Grand Rapids, Michigan on March 6, 1971 in conjunction with the M.S.N. S. Spring Convention.

EXHIBIT AWARDS

PMCM members received awards at the M.S.N.S. Convention in Detroit.

The Best of Show award was awarded to Bob Wheeler for his five case display of Unusual Change-Over Notes.

The Second place award went to a five case display of large U.S. One Dollar notes exhibited by Harold Anderson.

Third place was awarded to a five case display of U.S. Fractional Currency exhibited by Norm Lewis.

Firstplace in Gold coins (a very fine exhibit) was won by Veronica Lewis.

Congratulations to all of these members!

(*) (*) (*) (*) (*) (*) (*) (*) (*) (*) (*) (*) (*)

ST. LOUIS MEETING

An informal meeting of PMCM members was held at the A.N.A. convention. Many noted paper money authorities were present and favored us with their comments.

MR. James E. Charlton, a very prominent Researcher and writer on Canadian paper money and coins of s, Canada was present. We were privileged to see his new enlarged and revised Standard Catalogue for the first time. It has a very comprehensive listing of the various notes issued by the Chartered Banks, as well as the Government issues. This book will be invaluable to the members of our Society who are interested in the note issues of the friendly nation to the North!

Nathan Goldstein offered comments on the present issues of FRN's. Neil Shafer, Clem Bailey, Chuck O'Donnell, and John Schwartz also favored those present with their comments.

It has been decided that the PMCM become affiliated with the A.N.A., and plan to have more meetings at these conventions.

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Dec. '70

U.S. MILITARY PAYMENT CERTIFICATES
(M.P.C.'S)

By: Paul D. Lyons, PMCM #936
1316 Bi-die St., Burlington, Iowa 52601

Collecting Federal Reserve Notes, obsolete notes or U.S. Military Payment Certificates can be a tranquilizer for many people who have busy lives, time schedules to meet, or just the plain hurry-up daily routine of life.

There are many good points to be said about the collecting hobby which we are very much a part of. Most collectors take a keener interest in life. We have a goal in striving to complete a set of notes. We meet other currency collectors, if not in person at one time or another, but by letter. There is an intimate fellowship developed as pen pals.

The collecting of paper currency can be very rewarding to each of us. Just to find one note we need really makes our pulse quicken. Excitement! Yes. We feel it and our expectations of locating another note rises.

One phase of collecting paper money is the endeavor to assemble a set of U.S. Military Payment Certificates.

The terminology used so often for Military Payment Certificates are the letters, "M.P.C." or "M.P.C.'S."

U.S. Military payment certificates is a currency used only by our men and women in the armed forces. Other countries have, or are using Military money, but at this time we are talking about our type of Military currency, "M.P.C.'S."

At the end of WW-II, it was apparent that our country needed a military currency control. After various proposals, recommendations, the Military payment certificate was approved by the Secretary of War on August 7, 1946. This type of currency accomplishes three things. First, it serves to protect the economy of the host nation in which it is used. Second, it eliminates considerable amounts of foreign currencies from being converted into dollars by the Armed personnel, which had not been paid to them originally. And third, it stops the flow of U.S. dollars to unfriendly nations for use in international trade.

To those members who have some interest in collecting this type of currency and to those who are well along in the collecting of it, I think your choice of another paper money to collect, and starting a collection of U.S. Military Payment Certificates is good. You definitely have chosen a paper currency that will give you a lot of self satisfaction. M.P.C. collecting is a challenge and this type of paper currency has an interesting history.

Collecting of U.S. Military Payment Certificates in some instances is more of a challenge for some collectors than most other U.S. paper currency, because many factors tend to make them more rare, such as although we might know the total printing of a particular series, we would not know how many were lost, redeemed, or exchanged for the newer series that is replacing it, and as expected, the higher denominations are the more scarce and also those series that first came out to be used by our Armed Forces. This is mainly due to the fact that most servicemen and women could not afford these M.P.C.'s as souvenirs. Also fewer notes of the higher denomination are printed.

There have been twelve series issued to date. There are nine series with seven notes from 5¢ through \$10.00, two series with eight notes from 5¢ through \$20.00, and one series with three notes from \$1.00 through \$10.00. The latter being series number 651 (A-A) used in the Far East and Europe.

There are several ways of putting a collection of this type together. One way is a set of one note of each series. A second way is assembling all denominations of each series. A third way is grouping together one or more series of all denominations of that particular series with replacement notes. (The replacement note's function is the same as our Star Federal Reserve note. A replacement note always uses the correct prefix, letter, and omit the suffix letter.) A fourth way to assemble a set of M.P.C.'s is to collect only certain areas. The notes used in South Viet Nam for example. So far there has been three series put in use in that area - Series No. 641, 661 and 681. The latter one being in use now, with the other two recalled previous.

The collector of U.S. Military payment certificates can find the information he or she needs. There are reference books on this type of currency. Many dealers offer this type of currency for sale at reasonable prices. I am sure they will answer your questions.

The task of putting a twelve series set of these notes together is possible, but of course some denominations of early series are getting hard to locate.

The M.P.C. collector must be persistent and set a goal of achievement and then work toward it. Being a Military Payment Certificate collector myself, I have set a goal for a complete set of all the series of M.P.C.'s. I need a few yet, and hope in time to complete all the series. This probably is your goal also. Be patient, keep searching and keep your pen in hand, writing to other paper money collectors and dealers of this type of paper currency.

Have your goal set for the particular kind of paper currency you are collecting but first, we must remember our aim should also be to learn the history of what we are collecting. Let others hear about it. All of us as members of "The Paper Money Collectors of Michigan", take great pride in our organization and hobby. We are the keepers of knowledge of Numismatics for future generations.

COLLECTING INTERESTS REPORTED BY MEMBERS

Charles Dean, Box 2262, Nashville, Tenn. 37214

"I am a collector of National Bank Notes of Nashville, Tennessee and elsewhere. I also am interested in Small and Large size U.S. notes, Fractional Currency and Currency Errors."

Raymond G. Megness, 12110 Lowe Ave., Chicago, Ill. 60628

"My collecting interests include Fractionals, Error Notes, and Obsolete Broken Bank notes. I am also interested in odd and curious privately issued "fake" notes. They do exist! The "Nation of Celestial Space" has issued a 75¢ denomination of paper money backed by the First National Bank of Evergreen Park, Illinois. Though backed by a checking account, it is the official currency of the Nation of Celestial and payable to the bearer on demand and does not require endorsement. I'll write a short article on this, and send it along for publication soon."

Of all the various fields of paper money collecting, the hobby of Notgeld collectors is by all odds handled the most like a dirty stepchild. Yet, it is such a beautiful field, and what is more--it really was money at one time. In fact, it was very important money. If the conditions which lead to the period of Notgeld had not occurred, we might very likely not have had a World War II and Adolf Hitler might have remained what he was--a 5th rate house painter. There might never have been an Iron Curtain, nor a Korea, nor a Viet Nam.

In a sense, it can be compared with the period in America when each bank issued its own money (some 7000 different pieces) or it can be compared with Confederate money, which increased in face value as its real value dropped.

Even in Germany I have not found an organization which interests in collecting are with Notgeld.

Within the folds of P.M.C.M., I am now calling all collectors of NOTGELD, German or otherwise, to contact me and to form within the P.M.C.M. our own group to pursue and to study our particular hobby. I am primarily interested in true collectors. Many others will have occasional items of Notgeld, without being Notgeld collectors.

I want to start our own study group. I want to start to set up standards and methods of description, so that each collector knows immediately what we are talking about. I want to discuss and develop means of displaying our hobby, how to put them in albums, how to obtain correct translations, backgrounds, etc. It is a very fertile field.

Send me a postal card and if you are a P.M.C.M. member merely write down your membership number. That way I can get an idea as to how many we are. If any outsiders should read this, please let me have your name and address. Also give me some idea of the size of your collection. Do you have any literature?

German, Austrian and other foreign Notgeld collectors are especially welcome. May I hear from you soon?

J. G. Bantjes, P.M.C.M. #357
Apt. 14, Bloque Barbara
Urbanizacion Raspeig
PLAYA MUCHAVISTA, Alicante
Spain

CANADA'S POKE-A-FACED CURRENCY

As Submitted By: Ben T. Plather, Jr. PMCM #97
15001 NW 2nd Ave., Miami, Fla. 33168

Collections of odd or unusual money that somehow got into circulation at one time or another make very interesting hobbies.

Shells, bones, beads and hides are just a few of the things that have passed as a medium of exchange, but perhaps the strangest of all so-called money was that used in Canada about 250 years ago. Would you believe playing cards?

The use of playing cards as money began in New France (Canada) in 1685. It was an expedient of course. The settlers of Canada, like those of Colonial America, were short of coins.

France and England were not too concerned with their colonial nationals, therefore the need for coinage to carry on trade received

little note from them.

At first playing cards received only minimal use--between friends and tradesmen who were waiting for something better to show up. This informal use of playing cards was at first frowned upon by the local governor.

Shortages continued, however, and the government began to change its mind. Playing cards became a quasi-official form of currency.

As the use of playing cards for money became more and more widespread, refinements were introduced to make it completely practical. Cards were then cut into quarter sections for use when smaller denominations were needed.

The cards were finally standardized in denominations of four francs, 40 and 15 sols. When the governor and the treasurer affixed their signatures, playing cards became an official form of currency.

PAPER CURRENCY AND MY OLD KENTUCKY HOME

By Charles E. Blanford, PMCM #1138
P.O. Box 5283, Port Arthur, Texas 77640

At Bardstown, Kentucky stands Federal Hill, the home of the late Judge John Rowan and his offsprings. Granted 1300 acres of land in 1794, the Judge built a spreading residence, and he so admired Alexander Hamilton and his Federalist Party, he designed the house with 13 windows across the front. He also planned 13 steps to every flight of stairs, 13 rungs on the bannister of every landing and 13 stars are carved on the woodwork in the central hall, the center star representing the Keystone State of Pennsylvania.

In 1852 John Rowan, Jr. invited a distant cousin, Stephen Foster to visit. While there Foster composed My Old Kentucky Home. A mahogany piano still graces the room where it is presumed he first played and sang this favorite song.

Nearby is Hodgenville--birthplace of Abraham Lincoln, and not too far South is the Hermitage--home of President Jackson. The portraits of Hamilton, Jackson and Lincoln appear on many pieces of United States paper currency, including the current \$5, \$10, and \$20 FAN's. Their great contribution to the growth of this country is well known, as also the knowledge that their lives were filled with sorrow, family trials and tragedy. Through the verses of My Old Kentucky Home lingers a longing for the peace and comfort of this homestead. We wonder if Mr. Foster did not deeply feel the atmosphere of these famous presidents, and also did not harbor a foreboding of his own life. For just a brief 12 years later in 1864, at the age of 37, alone in New York, separated from his family, Foster died, destitute, with only thirty-seven cents in his pocket.

NOTICE !

Anyone wishing to contact any of our military personnel serving overseas, can write Ass't. Secretary of Defense, Washington, D.C. 20301. Tips on how to help servicemen are available. This may be a good way to those interested in foreign paper and also military scrap, to establish an exchange.

(Boisen)

NOTICE, TO ALL COLLECTORS WHO COLLECT THEIR NOTES WITH SERIAL

NUMBERS BEGINNING WITH 00 AND 000s.

A "Cleaning House", for all notes, with serial numbers BEGINNING with 00 and 000 is being planned for the coming year. With a club being operated in this manner, correspondence in the search for these notes will be reduced considerably. What with the advancing postal rates, interested collectors can save by sending in ALL of their wants and a listing of all of their duplicates that are available for trade. The only cost will be a self addressed stamped envelope with each request for notes.

As soon as enough of the collectors of these 00 and 000 notes join our group, the names of collectors who have your wanted notes will be mailed to you, via your SASE. Of course, you will need to send in another SASE with each new request as well as a revised want and trade listing.

Until this club is fully organized and running smoothly, I will attempt to compile the wants and notes for trade.

REMEMBER, this club is for ONLY collectors of notes with serial numbers BEGINNING with 00 and 000s!! No other requests will be accepted.

If interested, please write to:

John H. Bragg

P.O. Box #62

Mamou, Louisiana 70554

PMCM CH. #185

BOGUS AIR TICKETS HURT LINES

Submitted by: Harry Boisen, PMCM #253

Counterfeit airline tickets -- "one of the most negotiable documents in the world" -- may be costing airlines as much as \$6 million a year, according to the International Air Transport Association.

IATA said in a statement the use of counterfeit tickets is more widespread than ever. "Although other forms of fraudulent use of airline tickets have been reported in the past, this is believed to be the first time that counterfeiters have attempted to reproduce, sell and use airline tickets."

The association said the tickets first came to the airlines' attention in the Pacific and Southeast Asia regions "but some...have also been used for travel between points in North America and the Pacific basin."

IATA said serial numbers on the phony tickets are known and the association has sent all its information to the airlines.

Recently uncovered counterfeit tickets were of poor quality and were quite easily detected, the association said.

COMMENTS ABOUT MEMBERS

Sheldon Coin Shop, Helkimer, New York (Sheldon Moses PMCM #254) announced recently that after 45 years, he would quit coins and planned to spend all his time on paper currency.

Bob Evans (PMCM #199) winner of many awards in the paper currency field, has opened a new shop, known as Robert's Coins, Inc., 6101 N. Keystone Ave., Indianapolis, Ind. 46220. Pickers in that area are invited to stop in.

By - Stew Ped and Proof read by Idy Ott

Dear Stew: You haven't answered any questions for a long time. how come?

Answer: Been a runnin for da senate.

Dear Stew: Did you enjoy the last meeting o the PMCM?

Answer: Da formal or da em-formal.

Dear Stew: The formal meeting.

Answer: Huh?

Dear Stew: The one in St. Louis.

Answer: When?

Dear Stew: Forget it. You're too stupid to remember.

Answer: Yep we sure is and did.

Dear Stew: I understand that the name of the guy who writes your stuff was disclosed at the meeting.

Answer: Jest a glory seeker!

Dear Stew: What do you think of the new treasury seal on the paper money?

Answer: Hits seally.

Dear Stew: What do you have in mind for paper money in 1976?

Answer: A \$10 bill that will be worth a buck.

Dear Stew: How come you collect paper money?

Answer: Did ya ever try to fold a half dollar?

Dear Stew: I understand you went bear hunting in St. Louis.

Answer: Dat was BAR.

Dear Stew: With that brain how did you get where you are?

Answer: By walkin.

Dear Stew: What do you say about Dorothy Elston getting married?

Answer: Nixon goofed!

Dear Stew: I don't understand the answer.

Answer: He shoulda knowed she was hand holdin then he coulda made Brooks da treasurer and saved money on new bills.

Dear Stew: You call paper money bills and they are really notes.

Answer: Notes to you.

Dear Stew: What are you going to do for the 25th anniversary of the United Nations?

Answer: You kiddin me? We spelled it Untied Nations, be dawning.

THE \$ SIGN

The origin of the \$ sign has been variously accounted for, with perhaps the most widely accepted explanation being that it is the result of evolution, independently in different places, of the Mexican or Spanish "P's" for pesos, or piastres, or pieces of eight. The theory, derived from a study of old manuscripts, is that the "S" gradually came to be written over the "P," developing a close equivalent of the \$ mark, which eventually evolved. It was widely used before the adoption of the United States dollar in 1785.

Chairman: Irvin L. Gittleman, PMCM #C165
(P.O. Box 164, Monroe, Mich. 48161)

One new member has joined our list with this issue. Our new addition is Kenneth E. Black, PMCM #1128. Mr. Black wishes to be listed under G District. Mr. C. R. Moss, listed under J District wishes to be included on the B5 group of traders. Mr. L. E. Gourd, listed under L District wants his name deleted from our listing, as his source of notes has been removed. All members are asked to note these changes.

No problems have come up that I am aware of, so the complaint department is on the quiet side. Seems that all Districts have issued the new Kennedy notes both in regular and star notes, so one should have little trouble completeing his or her sets of Kennedy notes.

Happy trading and good hunting.

THE COURTEOUS THING TO DO WHEN SEEKING A TRADE OR ADVICE IS TO ALWAYS INCLUDE A STAMPED SELF-ADDRESSED ENVELOPE.

THE FOLLOWING PMCM MEMBERS WILL TRADE CURRENT FAN'S AT FACE PLUS POSTAGE.

District A-Boston

Frank G. Burke
31 Merrill Ave.
Lynn, Mass. 01902

District B - New York

Jules Korman \$1 & \$5
345 Eighth Ave.
New York, N.Y. 10001

George E. Dieck
105-68 130th St.
Richmond Hill, N.Y. 11419

Stanley Kuberiski
45 Beekman St.
Staten Island, N.Y. 10302

Joseph J. Abiuso
1376 Chandler St. (side)
Far Rockaway, N.Y. 11691

District C - Philadelphia

Irvin Gubernick
P.O. Box 156
Broomall, Pa. 19008

Raymond Jones
337 Howell School Rd.
Beaumont, Delaware 19701

District D - CLEVELAND

Wilbur B. Moorman
2145 Norway Drive
Dayton, Ohio 45439

District D - Cleveland

Andrew Choma \$1 & \$5
Box 115
Morgan, Pa. 15064

D. P. O'Donnell \$1 & \$5
1541 Redfern Dr.
Pittsburgh, Pa. 15241

District E - Richmond

James W. Seville
P.O. Box 866
Statesville, N.C. 28677

Roy L. Marion
Rt. #4
Blountville, Tenn. 37617

James M. Osborne
P.O. Box 708
Smithfield, N.C. 27577

W. Cecil Dunbar, Jr.
4756 Biltmore Dr., N.W.
Roanoke, Va. 24017

Don Roddy
1141 Dooley Dr.
Charlotte, N.C. 28212

District F - Atlanta

William G. Sorg
524 N. Delaware
Deland, Fla. 32720

John H. Morris
411 Woodland Dr.
Homewood, Ala. 35209

District G - Chicago

Paul E. Cates
17 State St.
Hart, Mich. 49420

Hubert A. Raquet §1 & §5
4010 Essex Court (Also H District)
Indianapolis, Ind.

H. Pierre
7948 N. Davis St.
Morton Grove, Ill. 60053

Douglas D. Smith
P.O. Box 5061
Grosse Pointe, Mich. 48236

David A. Prentice
6905 Shoreham
Kalamazoo, Mich. 49002

Leo J. Sierra
5359 S. Campbell St.
Chicago, Ill. 60632

Daniel C. Parker
11690 Penrod
Detroit, Mich. 48228

Kenneth E. Black §1 & §5
122 Allen St.
Lansing, Mich. 48912

I. L. Gittleman
P.O. Box 164
Monroe, Mich. 48161

District F - Atlanta

O. K. Hamilton
4852 Chamblee-Tucker Road
Tucker, Ga. 30084

District H - St. Louis

Hubert A. Raquet §1 & §5
4010 Essex Court (Also G Dist.)
Indianapolis, Ind. 46236

Ewell F. Cross
Box 8833, Jeff. Memorial Stn.
St. Louis, Mo. 63102

Nathan Goldstein, II
P.O. Box 36
Greenville, Miss. 38702

District J - Kansas City

C. R. Ross §1 & §5
1334 E. 8th St.
Okmulgee, Okla. 74447

Leonard Bennett
5706 W. 29th N.
Wichita, Kansas 67205

District J - Kansas City

L. L. Bradley
402 S. 4th
Marlow, Okla. 73055

W. D. Lichty
Box 1328
Chadron, Nebr. 69337

District I - Minneapolis

A. L. Hodson
373 W. Broadway
Winona, Minn. 55987

Kenneth C. Butler
Box 84
Hutchinson, Minn. 55350

District K - Dallas

G. F. Sims
Box 692
Winters, Texas 79567

Hirsh N. Schwartz
P.O. Box 1
Schulenburg, Texas 78956

Charles E. Blandford §1 & §5
2105 Canal Street
Port Arthur, Texas 77640

Emmett L. Brownson
P.O. Box 324
Liberty, Texas 77575

Alton O'Neal
Box 486
Winters, Texas 79567

District L - San Francisco

Richard C. Fink
2164 Lakeview Drive
San Leandro, Calif. 94577

Elmer E. Phillips
40835 N. 41st St. West
Lancaster, Calif. 93534

CANADIAN

Jerome H. Remick
Box 183
2900 Quatre-Bourgeois
Quebec 10, P.Q., Canada

By - C. F. Bailey, PMCM #C-34

"Chinese Banknotes" by Ward D. Smith and Brian Matravers has been released by Shirjleh Publishers. A comprehensive listing of more than 5,000 Chinese banknotes illustrated (1,800) packed into an 8 x 11 format with more than 225 pages just about describes this book.

The photos of the notes have been presented in half size. The listing in the book is done in alphabetical order by the use of Chinese. Both the English and the Chinese are listed in the notes section. Full descriptions in the technical sense are given in the catalog section. This would include date, denomination, size, basic color, banknote printer and a valuation guide.

The appendix section provides information about dating, numbers, monetary units, printers, block printed notes, overprints, unlisted types, partially listed types along with category and location index. Prices are also discussed as the final entry in the volume.

As we stated in the beginning this is a very comprehensive listing of Chinese notes. The authors also recognized that the volume did and would have some draw backs, which they explained in the introduction of the book.

We have used the volume to catalog some of our Chinese banknotes. We found that the average person with only a few notes to catalog will not bother to look them up in the book. The Chinese format will discourage them. They can leaf through the book and find the note, if photographed with the English side showing.

Cross indexing by listing the English names of the banks as printed on some of the Chinese note would have been a real coup. This would have been a simple additional task for a book of this magnitude. Many of the Chinese notes have English bank names which would simplify the use of this book. My volume is going to have a handmade cross index in English listing all of the page numbers where the banks can be found. This will aid in cutting down my time in looking up Chinese characters.

No serious collector of Chinese paper money can let this one go by the boards. The price is \$12 purchased directly from the publishers: Shirjleth Publishers, POB 259, Menlo Park, Calif. 94025

UNITED STATES LARGE SIZE PAPER MONEY 1861 to 1923

By Wm. P. Donlon, Second Edition, 1970-71, Illustrated

Price \$3.00, 176 Pgs., size 6x9

Pub. by Krause Pub., Inc., Iola, Wisconsin

On August 4, 1970, the second edition of Donlon's catalog, UNITED STATES PAPER MONEY LARGE SIZE, 1861 to 1923, was released. It features "Donlon's Zip Code Numbering System" which the author devised in 1964 for the small size notes. There is a new preface and a new foreword by A. Kosloff. Numerous price changes and many new illustrations feature this second edition.

There has been a great increase in the popularity of large size notes in recent years and this book gives one the knowledge and suggestions to start a collection. Donlon's first edition has sold in all 50 states and in foreign countries. Like a set of Yeoman's guidebooks on coins, one should obtain all editions while at face value. Copies of Donlon's first edition are still available. (There

IS a surprise for the reader on page 120 of the first edition which few experts detected.)

The catalog may be purchased from most dealers or direct from the author. (\$3.10 ppd. for the flexible cover, \$4.60 ppd. for the cloth-bound). William P. Donlon, Box 144, Utica, N.Y. 13503.

Submitted by: R. H. Greenleaf.

STAR NOTES FEATURED IN ANA REPRINT

An insight into the problems encountered by the Bureau of Engraving and Printing in replacing defective currency is meticulously outlined in a reprint from "The Numismatist", "Replacement (Star) Notes Used in Connection with the Issuance of U. S. Paper Currency," by William A. Philpott, Jr.

The eight-page soft cover booklet, available through the library of the American Numismatic Association, contains 14 illustrations beginning with one of the first replacement notes issued in June, 1910, and concluding with Federal Reserve notes containing suffix stars.

Mr. Philpott, a well-known authority on paper currency, describes the substitutes used by the Bureau of Engraving and Printing and by the treasurer prior to 1910 and also gives a detailed account of the replacement note system devised in that year to eliminate the confusion and duplication of previous methods. He traces the development of the replacement notes from their beginnings through the 1950's when the high-speed sheet-fed rotary presses were installed by the bureau.

A must for any paper currency collector, this booklet is available for 50¢ by writing to the ANA Librarian, American Numismatic Association, P.O. Box 2366, Colorado Springs, Colorado 80901.

Be Advised---

By - C. F. Bailey

Many of the members of the PMCM have a copy of United States Small Size Paper Money by William P. Donlon. The 6th edition of this book is the one that we have in mind. We figure that the book has a typographical error on page 20 of this particular edition.

The first paragraph under the pictures of the new and old design of the treasury seal you will find this sentence, "The seal appeared first on series 1966 U. S. Note \$100 denomination issued in October 1967." The date should be 1968.

The printing of the \$100 U. S. Note took place in October of 1968 and the delivery to the Treasury Department took place on November 27, 1968. This error also came up in a recent issue of Coins Magazine under a picture of the new treasury seal on page 53 of the Dec. 1970 issue.

Another discrepancy occurs in the 6th edition on page 54 in the totals for the 1963B Granahan-Barr notes as listed under the column headed plain numbers. According to the figures that we received from the Bureau of Engraving and Printing the chart is correct except for the totals listed under San Francisco, 501-3L the book carries "30,880,000" and our list shows 106,400,000.

You may want to check your desk copy of this volume and be aware that differences do exist. We would like confirmation or denial of the above figures.

By - Robert E. Thompson, PMCM #994
(4606 Glenwood Ave., La Crescenta, Calif.)

The D-B Dillon \$1 Federal Reserve Note has become the key note in this series. No other \$1 Dillon, Fowler, Barr or Kennedy note is as hard to find at any price. With thousands of new collectors coming into the paper money field every year, many of them wanting to go back to the Dillons, the demand for this scarce note has far outstripped the meager supply.

The Bureau of Engraving and Printing released the figures on Dillon notes showing that 108,320,000 were printed for the Cleveland (D) Federal Reserve District. One hundred million of these were the D-A Dillon note, leaving only 8,320,000 D-B Dillons printed. Now, taking into consideration that about 4.5 percent of these notes were damaged and replaced by star notes, this means that about 375 thousand D-B Dillons were defective and were destroyed. This leaves about 7,945,000 D-B's which left the BEP for the Federal Reserve Bank in Cleveland.

From here on it is mostly guesswork. Of the approximately 7.9 million D-B's distributed by the Cleveland Federal Reserve Branch, probably no more than one-tenth of one percent (or 1 in every thousand) ever found their way into collections in C.U. condition and still survive today. The other 99.9 percent were probably circulated, worn out, and finally sent to that Great Bank in the Sky. This would leave about 79,000 D-B Dillons to satisfy the wants of the entire paper money collecting field today. Most of these are probably nestled snugly in some safe deposit boxes with an entire Dillon block set, leaving only very few floating around loose for "green" collectors to pick up. One of those "green" collectors (yours truly) has been trying to find one for the past year with no luck, offering to trade up to six different Dillons for one D-B. It was not until September of 1970 that one was finally located at a price of \$25.00, and I consider this a bargain. One collector has been offering to pay \$25 each for them for some time, and not getting a nibble. Another ragpicker has a few available at \$37.50 each. For those who still need one the time is right for getting one new, for in a very short time there will probably be none available at any price except in complete block sets costing hundreds of dollars.

Who knows what the next key note to emerge will be. Will it be the B-B Fowler, already becoming very scarce? Or might it conceivably be a note like the L-B Kennedy, which will have a printing of 100 million but might not be saved in enough quantity by collectors to satisfy future demand. The collector of 1984 will know the answers to these questions, but by then it will be too late to do anything about it. Currency collecting is still in its infancy (in terms of number of collectors), and who knows the number of new collectors that will become involved in the next ten to fifteen years. The "Ragpicker" of today should do their part to save as many notes as possible for future collectors so that they can have as much fun in accumulating a set and make as many new "ragpickin'" friends as we have.

VISITING HOURS AT THE BUREAU OF
PRINTING AND ENGRAVING

The Bureau is open to visitors from 8:00 A.M. to 2:30 P.M. Monday through Friday, except on legal holidays.

David A. Hakes, Kansas City "agpicke-" recently appeared on KFBB-TV in Great Falls, Montana. The show, entitled "It's a Woman's World" interviewed Dave for fifteen minutes on his favorite subjects-- taxes and paper money collecting. Dave is a Regional Director for H & A Block (America's largest tax service) and supervises the States of Washington, Oregon, Idaho, Montana, Utah and parts of Nevada and Wyoming. "I am simply trying to make everyone aware that paper money is something of value other than for necessities, and should be considered as an excellent investment as well as a hobby" he told his viewing audience. I have found many people with scarce notes hidden away without knowing their value and in most cases, they have the notes folded in such a way as to seriously damage the note and in turn, reduce the value. I dread the times when I meet the people who carry notes such as a \$5.00 Educational note folded up in their wallet.

Other items discussed on the show were: purpose of collecting, methods of collecting (types, signatures, etc.), advantages of paper over coins (easier storage, serial numbers, etc.), publications for a beginner, organizations of interest (PMCM-SPMC-ANA), misconceptions (old notes are still redeemable) and various kinds that have been issued. Also discussed was the Electric City Coin Club and the coin show that was being held that weekend.

Hakes travels through his assigned states and attends shows as part of his promoting the hobby of collecting. "I am always happy to meet fellow collectors whether they are in the paper or coin field." "My training in taxes via H&A Block has helped a number of collectors and has helped me promote the hobby of paper. Showing people how to determine their cost for tax purposes is almost as much fun as collecting the Green stuff." Why does one collect paper? Unlike coins, very little is known about paper money, and in many cases it is up to the collector to seek out persons who are specializing in the particular field. There is no comparison between paper and coin collecting. Our people realize there is very little information available and seem to go out of their way to assist each other.

(End of Interview)

Additional comments: The appearance was to "push" the hobby and/or investment. If each of us in the PMCM would try to obtain articles from their newspaper or make an appearance on TV, it might make a few more collectors or at least make the public aware that some notes are worth more than others. Who knows-maybe one or more notes that were heretofore unknown, may come out of hiding? We must all work hard to interest people in our field. It certainly cannot come by our attending shows because the only ones who attend shows are the ones who are already familiar with some field of numismatics. Let's get together and inform the general public. When approaching any media people never get the idea that they will jump with joy over your little known hobby. You must sit down with them and interest them by showing the detailed engraving, historical scenes, why the note was issued, values, investments, etc. Never do anything or say anything that is not true. I am certain that as more people join the paper field the crooks, bums, cheats, racketeers, etc. will come along for the ride and will try to ruin the hobby so keep all articles honest. Any discussion concerning paper is interesting because very few people know about it and will be more inclined to read an article. Columnists such as Nate Goldstein and Ed Neuce and authors such as Chuck O'Donnell, John Schwartz, Pete Huntoon and Wm. Donlon are people who are genuinely interested in our field. If everyone of us were like them, we would have five times as many collectors. That is only a few names that stick out in my mind,

Kansas City 'Picker', cond.

Pg. #151
Dec. '70

there are many, many others just too numerous to mention.

Get the idea? Let's all promote the hobby!!

Sincerely yours,
David A. Hakes

SERIAL NOS. CLUB COLUMN !

Conducted by: Harry M. Coleman, Box 3032, Tucson, Arizona
85702

Here are five additional members who have been accepted without a single dissenting vote, to the no-dues Serial Nos. Club:

xxxxxx666 } George Keighley, 2532 S. Stuart St., Denver, Colo. 80219
xxxxxx666 } He wants both \$1.00 and \$2.00 denominations.

00000934 } John M. Shaw, 1632 N. Michigan, Saginaw, Mich. 48602
xxxxxx934 }

xxxxx1950 }
xxxxx1952 } Mrs. Otho Martin, Jr., 1714 E. 4th Ave., Olympia, Wash.
xxxxx1965 } 98501

00xxxxxxx }
000xxxxxx }
0000xxxxx } Kenneth E. Black, 122 Allen St., Lansing, Mich. 48912
00000xxx: }

xxxxx1955 } Michael Nanney, 1086 Woodhaven Dr., Baton Rouge, La. 70815
04181955 }

Note: X means any digit.

If you have any Nos. to buy, sell or trade, write directly to the collector.

If you have any Nos. you want listed, write directly to:

Harry M. Coleman
Box 3032
Tucson, Arizona 85702

At the recent ANA Convention in St. Louis, more than \$100,000.00 in paper money was sold by dealers, according to an unimpeachable source. (In news jargon, an unimpeachable source is usually a person that cannot be located.) Low and Novel Nos. were particularly in demand.

At my table I had a novelty note which sold out before the end of the first day. The note was such a novelty that the U.S. Secret Service was fascinated and confiscated the entire supply from the manufacturer. Not me!

NOTICE OF REMOVAL FROM FAN TRADE LISTING

Due to illness, W. Ewell F. Cross has asked that his name be removed from the FAN Trade Listing. He writes, "My request for removal from the exchange list does not indicate a lessening of interest in the PMCM nor my wonderful friends acquired through it."

This listing was already printed when the notification was received, so kindly check this off your listing on page #146.

FILTHY LUCRE ESCAPES FLAMES

Antipollutionists have been praising Mrs. Dorothy Kabis, treasurer of the United States for saving us from the pollution caused by burning \$9 billion in old paper every year.

The smoke from 2,500 tons of worn-out bills, it seems, helped to pollute the air in the neighborhood of the 33 Federal Reserve Banks, including Chicago's, where it has regularly been burned. So Secretary of the Treasury Kennedy has authorized her to pulverize the money, instead, and recycle the pulp to make new paper for commercial use.

There is a danger, of course, that whatever the pulp is converted to will be burned anyway and that the same old mercenary smoke will get in our lungs. For awhile, we thought of suggesting that the old bills be given away as foreign aid, or perhaps hung as leaves on artificial trees along the interstate highways system (thus eliminating the need for burning leaves as well).

But each of these ideas developed flaws; so we shall content ourselves with the hope that ultimately all used paper will be recycled and the good old greenbacks will find their way into all of our newspapers, wrapping paper, milk cartons and shirt-boards. It will then be pleasant to sit and contemplate this vast fortune, even if we can't spend it.

COMMENTS FROM MEMBERS

Lowell C. Horwedel, 19201 Bessemer St., Reseda, Calif. 91335

"My main interest is Large Size National Currency of California."

Barry W. Martin, 6311 Saratoga Circle, Dallas, Texas 75214

"I am interested in Currency Errors, Odd Serial numbered notes, and 1929 National Currency, small size of Kentucky."

Gordon Schnaper, 69 Pagoda Circle, Milton, Mass. 02187

"My interests are in small U.S. Notes, Currency errors and odd serial numbered notes. New developments in paper money designs, series, errors, etc. would be of most interest to me in the bulletins. I would also like to see more information on miscellaneous types of paper money collecting, and ideas as to how to get more people interested."

Bill Fatule, 1400 Boulevard, New Haven, Conn. 06511

"I'm 22 years old, and have been collecting paper money enthusiastically for about one year. I've been sticking pretty much with CU \$1 FRN's, but am now beginning to go into \$1 Silver Certificates and \$5 FRN's. I would like to trade and correspond with other members. I collect by prefix-suffix blocks and am desirous of CU notes ending in "769"."

Raymond G. Regeneus, 17736 Wentworth Ave., Lansing, Ill. 60438

"The money saved by forming a set of FRN's from the Trade Section of "The Rag Picker" over retail prices is more than enough to pay a year's dues."

Mrs. Ruth Chatlovsky, 3241 Regal Pl., St. Louis, Mo. 63139

"I am new at collecting paper money. I would appreciate any information as to "what to look for, what to collect" and how to collect sets. Information on what to collect will be greatly appreciated, and if I can help anyone, I will be more than willing to help them look if they tell me what they want. As I said before, I am new at this."

THE VAULT OFFERS: Selected Small Size Notes

\$1 1928 Legal, nice crisp new condition.....	\$25.00
\$2 1928A Legal, scarcer block BA, face plate no. 93, gem new.....	110.00
\$2 1928B Legal, reasonably well centered copy, crisp new, scarce	295.00
\$2 1928F Legal, nice crisp new condition, centered.....	12.50
\$2 1953A Legal, crisp new, star note: \$7.50, regular number.....	4.50
\$2 1953B Legal, crisp new single, \$3.75, ten notes, crisp new....	32.50
\$2 1953C Legal, nice crisp new condition.....	3.50
\$2 1963 Legal, crisp new, star: \$3.25, ten for \$28.50, reg. no, CU	3.00
\$5 1928B Legal, crisp new and centered.....	18.50
\$5 1928C Legal, about new: \$10.00, crisp new	14.50
\$5 1928E Legal, choice crisp new condition.....	18.50
\$5 1928F Legal, crisp new.....	14.50
\$5 1953 Legal, block AA in crisp new: \$14.50, scarce block BA-new	25.00
\$1 1928 Silver, star numbers: Good: \$3.50, VF-\$18.50, XF.....	22.50
\$1 1928A Silver, scarce block FA in crisp new condition.....	29.50
\$1 1928B Silver, nice crisp new condition.....	7.50
\$1 1928B Silver, experimental block ZB, well centered, crisp new	49.50
\$1 1934 Silver, well centered and crisp new.....	7.50
\$1 1935A Silver, mules: block VA in very good: \$2.00, NA in VG-F	2.50
\$1 1935D Silver, wide, block *B, nice crisp new condition.....	5.00
\$1 1935F Silver, *F in CU-\$2.50, regular number in New.....	2.00
\$1 1957 Silver, *C in new-\$2.00, ten for \$17.50, regular no.-new	1.75
\$5 1934 Silver, crisp new and nicely centered.....	12.50
\$5 1934A Silver, crisp new condition.....	12.50
\$5 1934B Silver, very good-\$6.00, about new-\$15.00, C.U. centered	12.50
\$5 1934B Silver, VG-\$6.00, about new \$15.00, C.U. centered-.....	12.50
\$5 1934C Silver, block NA mule, crisp new condition.....	45.00
\$5 1934D Silver, block UA with back plate number 2076 (Wide II)	
XF-AU.....	10.00

\$10 1928 Gold Certificate, about new \$37.50, crisp new..... 57.50

\$1 1935A Silver, HAWAII, scarce block ZB in new-\$17.50, SC,CC, new 7.50

\$5 1929 FRBN, Dallas, nice crisp new condition..... 29.50

Satisfaction or immediate refund. Orders under \$50 please add fifty cents toward postage and handling. California residents please add 5% sales tax. Cashier's checks, money orders and personal checks are acceptable--however, personal checks from parties unknown to us or who have not done substantial business with us in the past must clear before merchandise will be mailed (10 to 12 banking days).

Many other notes in stock, large size, small size and nationals. Send for free current price list.

ANA 60804

PMCM 1139

SPMC 933

THE VAULT

P.O. Box 49808

Los Angeles, Calif.
90049

SPECIAL

FIVE DOLLAR

LEGAL TENDER

1928 Nice Circulated Notes.....\$7.00
1928A Crisp Uncirculated.....42.50
1928D Circulated and Crisp Uncirculated.

Send Your Want List and S.A.S.E. for Quote

HAROLD MILLER

P.O. Box 15

Oak Forest, Ill. 60452

WANTED - WANTED - WANTED - WANTED - WANTED - wanted

BARR NOTES with ending Serial Number xxxxxx666. These Barr Notes to be used in display in coin shows. Have a few double and triple ending numbers to trade for my ending numbers--26, 62, 66 and 666.

\$2.00 U.S. Notes and \$5.00 U.S. Notes with ending Serial Numbers xxxxxx66 and xxxxxx666. Also want \$1.00 Silver Certificate and \$5.00 Silver Certificate with ending serial numbers xxxxxx66 and xxxxxx666. Have a few of these notes to trade for my ending numbers or will buy outright.

Dillon's, Fowler's, Barr's, Kennedy's with these ending serial numbers: xxxxxx26, xxxxxx62, xxxxxx66 and xxxxxx666. Have a few double and triple ending serial numbers (63, 63A, 63B, 69) to trade for my ending numbers 26, 62, 66 and 666. Need trade-mates help on these numbers.

Wanted to trade Star Note of the Fowler and Kennedy Series (J District) for Fowler and Kennedy Stars of Your District. Also need Star Notes (all districts) in Dillon and Barr Series. Can we trade notes?

GEORGE KEIGLEY 2532 So. Stuart St. Denver, Colo. 80219

WANTED

WANTED

First Edition of Friedberg "Paper Money"

1928 C-D-E \$1.00 Silver Certificates

1933 \$10.00 Silver Certificate

These items are for my personal collection, and will not be resold by me.

Always happy to hear from any "Rag Picker"

Thomas R. Don

98 Main St.

Winsted, Conn. 06098

FOR SALE

FOR SALE

FOR SALE

FOR SALE

FOR SALE

1. Fr. #756, \$2.00 F.R.B. Note Philadelphia, A.U. \$40.00
2. Fr. #577, \$10.00 Denomination on back. The N.B. of Kentucky Louisville, Ch. #5312, a nice Fine 100.00
3. Fr. #613, \$10.00 1902-1908 on back. The N.B. of Commerce in New York, Ch. #733, VF 30.00
4. Fr. #647, \$20.00, 1902 Red Seal, The First N.B. of Jamestown, N.Y. Ch. #548 80.00
5. Fr. #642, \$20.00 1902-1908 on back. The Continental and Commerce N.B. of Chicago, Ill. Fine 42.50
6. Fr. #113, \$10.00 Legal Tender Note Series 1880, Fine 25.00
7. Fractional Currency Set of 22 different types 3¢ to 50¢, good to uncirculated. A good starter set. Cat. value \$250.00---- 150.00
8. Fr. #1195, \$50.00 Department Series. Gold Certificate Series 1882. A nice fine for this scarce note, only..100.00
9. Fr. #1200 \$50.00 Gold Certificate, Series 1922-XF 150.00
10. Fr. #245, \$2.00 Silver Certificate Series 1891, a nice Fine 75.00
11. 405D \$5.00 1929 FRB Note, Cleveland, Ohio, C.U. 23.00
12. 102-6 \$2.00, 1928E, Crisp Uncirculated 25.00
13. 310-1 \$10.00 1929 The Hackley Union N.B. of Muskegon, Mich. Ch. #4398, XF 20.00
14. 405K \$5.00, 1929 F.R.B. note, Dallas, Texas, C.U. 35.00
15. 405J \$5.00 1929 F.R.B. note, Kansas City, VF 15.00
16. 350-I \$50.00 1929, The Omaha N.B. of Omaha, Nebraska, Ch. #1633 Very Fine 75.00
17. H505-2 1934A \$5.00 Hawaii Overprint, Fine 10.00
18. H201-1 1935A \$1.00 Hawaii Overprint Y-B, S-C, --C.U. 17.50
19. H201-1 1935A \$1.00 Hawaii Overprint P-C, --C.U. 8.50
20. A210-2 1934A \$10.00 North Africa Star O1130366A VG/F 30.00
21. 210-9 1953B \$10.00 Silver Certificate, C.U. 30.00
22. The Bank of Pittsylvania, Virginia, Dated May 16, 1861 and July 4, 1861, Two types \$5.00 note, The pair..... 8.00

WANTED !!

Wanted: Any \$5.00 bill on any Muskegon, Michigan Bank.

Wanted \$100.00 Type II, National Bank Note on any Michigan City.

ALL NOTES SOLD ON MONEY BACK GUARANTEE.

RALPH M. HINKLE

2877 Memorial Drive

PMCM #4

North Muskegon, Michigan

49445

WANTED TO BUY: Mexican Bank Issues dated 1864 to 1915. Please describe for my immediate cash offer. Also have many "Broken" U.S. Bank Notes to trade.

James Webb, Box 201, Pontiac, Mich. 48056.

Wanted: Buy or trade Michigan obsolete bank notes. Have a few desirable items to trade.

PMCM #427

G. F. Raviler, 176 Taylor Ave., VCL, Jackson, Mich. 49203

WANTED - FOR SALE - WANTED - FOR SALE - WANTED - FOR SALE - WANTED

Wanted: I need the following \$1 FRN's: 1963--BC, CB, DB, EB, FB, FC, GB, GC & LB. 1963A--AA, BB, BE, CB, EB, ED, GB, GD, GF, LB, & LD. I have 1963A FB to trade or will buy above notes I need. All help will be appreciated and answered promptly.
H. Lloyd, P.O. Box 253, Paris, Tenn. 38242

For Sale: Special of the Month. Uncut Sheet, Positions A-B-C-D
10481 \$5.00 New York Cherry Creek 4064 1902 Unc. \$650.00
Fr. Number 605 Parker/Burke "A" Position Note unsigned.
E. A. Mann, P.O. Box 401, Tucson, Arizona 85702.

Wanted: Dillon--all except BA, DA, D* and HA.
Fowler--AA, BA, BB, BC, BD, EA, EB, EC, GB, GC, GD, LA, LB
Kennedy--AA, JA, KA, BB, EB, GB, LB, B*, C*, E* F* if and
only if their serial no. begins with "00".
Any notes with serial number xxxxl955 and Plate #1.
All letters answered. Just send notes or offer to make trade.
Michael Nannery, 1086 Woodhaven Dr., Baton Rouge, La. 70815

Trade: I need these \$1 Dillons: H-*, K-*, 2 B-C, 2 D-B, 2 E-B, 2 F-C.
Need one each of these 1963A FRN \$5's: L-A, A-*, B-*, H-*. I
also need a Kennedy star \$1 with a #1 face plate and a "D" check
letter just above the face plate number. This star note can be
from any FR district. To trade I have Dillon, Fowler and Kennedy
ones and fives. Please write for my complete trade list.
Also need two 1950C and two 1950D \$5 FRN's. I can trade a few
1950, 1950A, 1950B \$5 FRN or ? for these. No letters unanswered.
D. P. O'Donnell, 1541 Red Fern Drive, Pittsburgh, Pa. 15241.

For Sale: 1963A Fowler, Dist. 11 (Dallas) and 1963A Fowler, Dist. 6
\$1.00 FRN. Several suffixes. Regular notes--\$125.00 per hundred
uncirculated. Star notes (uncirculated) \$1.50 each.

Wanted: I am still trying to get the 1950E Series. I need some help
on the uncirculated issues in this series. I also need the Red
Seal U.S. \$100.00 Note in the Star Note. I also need the
following Kennedys--1969 \$1.00 FRN's: Dist. 6 and 8 all suffixes
A through--; Dist. 1 through 12--need all suffices past A. Your
help in filling my set on Kennedy's appreciated. I need the
following 1963A Fowlers--Dist. 2 suffixes A, B, & E; District 6
Suffix C and District 12, Suffixes B and E. Your District 11
supplier:

Emmett L. Brownson, Box 324, Liberty, Texas 77575.

Wanted: Large size National Currency of California. Please write
completely describing Note and price desired. All letters will
be answered.

For Sale: 1929 National Currency, Type 1, Security First National
Bank of Los Angeles, Charter No. 2491, \$50.00, EF, Serial No.
E004914A.....\$85.00. 1929 National Currency, Type I, The Union
National Bank of Pittsburgh, Pa., Charter No. 705, \$10.00, EF,
Serial No. F018709A.....\$22.50. 1929, Don. #410B, Federal
Reserve Bank Note, New York, Fine, Serial No. B05153175A...\$17.00
Lowell C. Ho4wedel, 19201 Bessemer Street, Reseda, Calif. 91335.

Wanted: I am just starting to collect Allied and Axis Military
currency, along with my U.S. Military Payment Certificates. I will
buy, sell or trade for notes needed. If you have duplicates to sell
or desire to purchase or trade for my duplicates, please feel free
to contact me.

Edward B. Hoffman, 3505 Cassin Place South, Philadelphia, Pa. 19145

New Members, Cond.

Dec. 1970

[REDACTED]

SPONSOR CREDIT

The thanks of the PMCM is expressed to the following members for introducing the above list of new members to the P.M.C.M.:

Harriet Nordhof is the top sponsor for the period, having signed up ten. Nathan Goldstein is credited with nine. Ralph Hinkle has sponsored five of the above and David A. Hakes signed up four. William H. Fyfe and Chester E. Starr each sponsored two. Signing up one each are the following: Warren H. Barnes, Charles E. Blanford, John H. Blagg, John C. Braun, J. R. Coker, Robert A. Condo, Irvin L. Gittleman, Earl Haynes, Dick Hood, Peter Huntoon, George Keigley, John Peterson, Bernard Schaaf, M. Titus, Ralph Weive, and Homer C. Wolfe.

David Hakes has offered to pay a year's dues and sponsor new members to individuals who purchase \$100.00 or more from his sale listings. We certainly appreciate this type of co-operation on his part.

CHANGES OF ADDRESS IN PREVIOUSLY REPORTED LISTINGS:

[REDACTED]

Changes of Address, Cond.

165

OBITUARY NOTICE

The following PMCM member has recently passed on:

R.

WANTED

FOR SALE

TRADE

Wanted: All Oklahoma National Bank Notes. I will pay cash or trade coins and other currency for them. Please let me know what you have and what you are interested in.

Wanted: Small and large size type notes of all kinds for trading material. Am interested in all types of Stars--especially in the Legal Tender series. Will buy or trade.

Wanted: \$5.00 1896 Educational note. Will trade or purchase outright.
Sale or Trade: New list just out. Write for list if you are not on my mailing list. Am interested in Stars of both large and small size notes.

Need Help: I have a 2nd Charter-3rd issue \$10.00 note (PR. #579) on Las Vegas, New Mexico. This is the rare denomination back. I would appreciate hearing from anyone else who has one and in what condition it is in. Mine is VG.

TRADE TRADE TRADE TRADE TRADE TRADE TRADE

Have Barr, Fowler and Kennedy Notes with these ending Serial Numbers to trade: xxxxxx00, xxxxxx11, xxxxxx22, xxxxxx33, xxxxxx44, xxxxxx55, xxxxxx66, xxxxxx77, xxxxxx88, xxxxxx99. Also have a few of the above numbers with triple ending numbers. Willing to help all trade-mates with their ending numbers. My needs in ending numbers are: xxxxxx26, xxxxxx62, xxxxxx66 and xxxxxx666.

George Keigley, 2532 So. Stuart St., Denver, Colo. 80219

WANTED WANTED WANTED WANTED WANTED

ALL OKLAHOMA NATIONAL BANK NOTES:

I WILL PAY CASH OR TRADE COINS AND OTHER CURRENCY FOR THEM.

PLEASE LET ME KNOW WHAT YOU HAVE AND WHAT YOU ARE INTERESTED IN.

Dale Ennis

Box 14

Coalgate, Okla. 74538

TRADES TRADES TRADES TRADES TRADES

\$5.00 Minneapolis Kennedy Note for five different \$1.00 Fowler or Dillon Notes and SASE.

Robert Graham

3417 Texas Ave.,

Minneapolis, Minn. 55426

* * * * *

I have District 4 (Cleveland) fives to trade. They are 63A plain and Star. Will have the '69 shortly. I need all 63 and in 63A I need: AB, BC, CB, FB, FC, HB, IB, JA, JB, KA, KB, LA, LB, B-Star, C-Star, E-Star, H-Star, I-Star, J-Star. I need all 69 but BA, GA, G-Star, JA and J-Star. I also have some 1950A and 1950C fives that I will trade for other fives in the 1950 series. I also trade ones, and will trade ones for fives. All notes are Unc.

Earl Eash

473 9th St.

Strasburg, Ohio 44680

MISCELLANEOUS ITEMS FOR SALE

DILLONS FOWLERS BARRS KENNEDYS

SPECIAL PRICES TO PMCM MEMBERS.

Send your want list and S.A.S.E. for quote.

Harold Miller

P.O. Box 15

Oak Forest, Ill. 60452

* * * * *

WANTED: Would appreciate hearing from other collectors of Military Payment Certificates and those who may have the following notes I need:

Series No. 521, \$5.00 note. Series No. 541, \$5 and \$1.00
Also Series No. 471, \$5.00 note.

Also have a few extra Series No. 461 notes for trade or sale.

Paul D. Lyons,

1316 Birdie St.

Burlington, Iowa 52601

LARGE SIZE NOTES

Good LAZY TWO, PACIFIC NATL. BANK North Providence, R. I. \$75.00
 Good #243 Gen. Hancock Two B 15332058 32.00
 Vg #467 Ben. \$5.00 Natl. Bank of Commerce, N.Y., N.Y.
 Char. #7331 Ser. # Y 3371526 25.00
 Vg #534 Dated Back \$5.00 Mahoning Natl. Bank, Youngstown, O.
 Char. #2350 Ser. # L 668148 25.00
 Vg #534 Dated Back \$5.00 Ohio Natl. Bank, Columbus, O.
 Char. #5065 Ser. # A 555088 25.00
 AU. # 91 Woodchopper \$5.00 Ser. #K 81569166 30.00
 Vg. #859 Fed. Res. Clev. Ser. #D 56646207A 12.00
 AU. #624 Char. #205 First Natl. Springfield, Ill. 35.00
 VF #1173 # \$10.00 Gold 32.00
 VF/XF #647 \$20.00 Mad River Natl. Bank, Springfield, O.
 Char. #1146 60.00

XF. 228	\$16.00	Unc. 40	\$40.00
XF. 232	17.00	2 Consec Unc. 237	18.00 Ea.
XF. 233	17.00	AU 238	18.00
AU. 233	18.50	3 Consec. Unc. 238	20.00 Ea.
AU. 235	18.50	XF 224	60.00

SMALL SIZE NOTES

(DONLON NOS.)

Unc. 101-1 W/ctd. \$30.00
 AU. 201-12N *-D 35.00
 Unc. 201-18 *-G 9.00
 Full Set \$5.00 S.C. (All CU. except 53-B, XF.) 100.00
 Many other \$1.00 & \$5.00 S.C. in CU. (all inquiries answered)

1929 NATIONALS

Grade	Denom.	State	Char. #		
AU.	\$ 5.00	Penn.	685	\$28.00	Several U.S. Notes
AU.	\$ 5.00	Penn.	6301	28.00	\$2.00 & \$5.00
XF.	\$10.00	Ohio	142	28.00	Several F.R.N. Notes.
G.	\$10.00	Ohio	1984	12.50	\$5.00 \$10.00 \$20.00
VF.	\$10.00	Ohio	7744	20.00	in XF and CU grades.
AU.	\$10.00	Calif.	13044	30.00	
G.	\$10.00	Visc.	178	12.00	
VF.	\$20.00	Ind.	11	28.00	
XF.	\$20.00	Ohio	7621	30.00	

ART. KNOWLTON
 132 So. Ogden Ave.
 Columbus, Ohio 43204

P.M.C.M. #187

FOR SALELARGE SIZE NATIONAL CURRENCYFOR SALE

20.	Fr. #650, Ch. #P-6864, Los Angeles, Calif., Fine	\$32.50
5.	Fr. #598, Ch. #1098, Derby, Conn. Good	20.50
5.	Fr. 599, Ch. #1559, Atlanta, Ga., Fine	17.50
20.	Fr. #640, Ch. #1559, Atlanta, Ga., Good	35.00
5.	Fr. #600, Ch. #9617, Atlanta, Ga., Fine	20.00
10.	Fr. #632, Ch. #5076, Logansport, Ind. VG-Fine	27.50
10.	Fr. #624, Ch. #869, Indianapolis, Ind. Good	22.50
20.	Fr. #650, Ch. #2896, Green Castle, Ind. Fine	35.00
10.	Fr. #577, Ch. #5889, LaFayette, Ind. VG-Fine	75.00
5.	Fr. #600, Ch. #3794, Howard, Kansas, VG	22.50
5.	Fr. #598, Ch. #3463, Pittsburg, Kansas, VG	17.50
10.	Fr. #625, Ch. #3374, St. Marys Kansas, Good	28.50
1.	Fr. #884, Ch. #1847, Covington, Ky. VG	32.50
5.	Fr. #598, Ch. #109, Louisville, Ky. Fair	15.00
5.	Fr. #601, Ch. #9602, Catlettsburg, Ky., Good	15.00
2.	Fr. #387, No Charter, Salem, Mass. Good (Lazy Two)	100.00
5.	Fr. #397, No Ch. #, Pittsfield, Mass. VG	70.00
5.	Fr. #924, Fall River, Mass. Good	22.50
5.	Fr. #599, Ch. #8021, St. Joseph, Missouri, V. Fine	25.00
5.	Fr. #599, Ch. #8021, St. Joseph, Mo., VF	25.00
10.	Fr. #621, Ch. #3079, Tarkio, Missouri, Good	32.50
10.	Fr. #632, Ch. #10784, Caruthersville, Mo. VG	27.50
10.	Fr. #613, Ch. #3137, Unionville, Mo. F-VF	32.50
5.	Fr. #598, Ch. #2918, Vineland, N.J. Good	20.00
10.	Fr. #628, Ch. #4724, Orange, N.J. Good	20.00
1.	Fr. #380, Ch. #893, Saratoga Springs, N.Y. VF	75.00
2.	Fr. #390, Ch. #868, Potsdam, N.Y. (Lazy Two) VG	150.00
20.	Fr. #661, Ch. #12954, Waverly, N.Y. VF	45.00
10.	Fr. #490, Ch. #2495, Cincinnati, Ohio, VF	50.00
10.	Fr. #626, Ch. #9536, Kingston, Ohio, Good	32.50
10.	Fr. #624, Ch. #238, Springfield, Ohio, Good	25.00
20.	Fr. #659, Ch. #5760, Zanesville, Ohio, VG	32.50
5.	Fr. #595, Ch. #6105, Waynesburg, Pa., Good	25.00
10.	Fr. #624, Ch. #1302, Providence, R.I. AU-Crisp	57.50
10.	Fr. #624, Ch. #1406, Wells River, Vt., VG	35.00
20.	Fr. #653, Ch. #4477, Bristol, Va., Good	28.50
5.	Fr. #598, Ch. #180, Parkersburg, W. Va., Good	15.00
5.	Fr. #466, Ch. #2785, Limerick, Maine, Good	25.00

ALSO HAVE A GOOD STOCK OF 1929 SERIES NATIONALS, LARGE SIZE U.S.A. CURRENCY, BROKEN BANK NOTES AND COLONIAL CURRENCY. SEND YOUR WANT LISTS. ALL INQUIRIES WILL BE ANSWERED. ON ANY PURCHASE, YOU MUST BE SATISFIED.

10 DAY RETURN PRIVILEGE FOR FULL REFUND. ALL NOTES LISTED SUBJECT TO PRIOR SALE. IMMEDIATE DELIVERY UPON RECEIPT OF CERTIFIED CHECK OR MONEY ORDER. PERSONAL CHECKS--ALLOW TIME FOR BANK CLEARANCE.

ALSO WANT TO BUY CURRENCY OF ALL TYPES. DO NOT SEND MATERIAL EXCEPT UPON MY REQUEST. WRITE AND DESCRIBE WHAT YOU HAVE TO SELL AND PRICE WANTED.

ROBERT A. CONDO.....P.O. BOX 304, DAYTON PLAINS, MICHIGAN 48020

ANA-30078

P.M.C.M. 342

S.P.M.C. 2153

WANTED - WANTED - WANTED - WANTED - WANTED - WANTED - WANTED - WANTED

Wanted: National Bank Notes of Nashville and Smyrna, Tennessee and Pittsfield, Ill. Price and Describe.
Information on any 1st or 2nd Charter Tennessee Notes known of--whether for sale or not. Include Charter and Friedberg numbers and condition. I am attempting to determine relative scarcity in a study.

Charles Dean, Box 2262, Nashville, Tenn. 37214

Wanted: Help. Would like to hear from collectors who have certain \$5.00 notes in the 1950 Series in Good Circulated condition for Crisp notes. Write for my want and exchange list. I also have some circulated \$5.00 notes in the 1934 Series for sale or trade. I will pay the postage.

William Stagles, 9 Rutherford St., Binghamton, N.Y. 13901.

Wanted: Small town California Nationals--any size, any denomination, any grade. Please price.

Frank A. Nowak, % The Vault, P.O. Box 49808, Los Angeles, Calif. 90049.

Wanted: 1963 Dillons: A*, BB, BC, CA, CB, DB, D*, FB, FC, F*, GA, GB, GC, G*, H*, IA, I*, JA, KA, K*, and LB.

1963A Fowlers: AA, BA, BB, EA, EB, EC, ED, FC, GD, JA, KA, K*, LB and LC.

Have to trade for above: Fowler C*, E*, FA, FF, F*, GE, HC, IB, and L*. Also E District Kennedy Stars. I am a new collector and member of PMCM (#1163) and need lots of help as you can see. All trades will be really helpful.

Robert L. Chandler, III, 644 Vanderbrooke Road, Charlotte, N.C. 28215

Wanted: Any notes--regardless of condition, issued by the Lynn Mechanics Bank of Lynn, Massachusetts. Also, any information on same to supplement my article on bank's issues printed in "The Rag Picker" Volume IV, #3 July 15, 1969.

Ronald D. Tarr, 5 Railroad Ave., Rockport, Mass. 01966.

Wanted: Dillon \$1. FRN, DB (CU). Will buy or trade.

Glen Crist, P.O. Box 4555, Cedar Rapids, Iowa 52407

Wanted: 1928 \$5.00 Fed. Reserve Note, St. Louis District, XF or better; plate 1. 1963 \$1.00 Fed. Res. Star notes; almost all obsolete Missouri currency. Write first.

L. D. Fellows, 204 Adrian Ave., Rolla, Mo. 65401

Wanted: I need the following Unc. 1963 \$1.00 FRN's: CA, CB, DB, E*, EA, EB, FC, L* and LA. Will buy or can trade some other blocks. Send a current note of your district. I'll return one of mine.

David Prentice, 6905 Shoreham, Kalamazoo, Mich. 49002

Wanted: Any C.U. 1928-C \$5.00 Fed. Reserve and C.U. 1928D \$5.00 Fed. Res.

Tommy Wills, 1707 Esperanza, Houston, Texas 77023

Reward! Will send you an L-A, L-B or L-star Kennedy for each C-star or H-star Kennedy received. I also have about 100 different Dillons, Fowlers, Barrs and Kennedy's to trade. Am still looking for \$1 FRN's with serial number xxxxl947.

Robert E. Thompson, 4606 Glenwood Ave., La Crescenta, Calif.

PMCM #994

91214

Please watch for the following North Dakota National Currency
Stolen on June 29. I have Xerox copies for verification. Your
help will be deeply appreciated. Thank you. Glen.

SERIES OF 1902 (LARGE SIZE)

<u>Ch. #</u>	<u>Denomination</u>	<u>City</u>	<u>Serial No.</u>
3411	\$10.00	Hillsboro	3248
7905	20.00	Hatton	4072
6743	20.00	Hatton	431
10496	20.00	Reynolds	804
11142	20.00	Grand Forks	1700
6286	20.00	Larimore	1497
10721	10.00	McVille	558
9754	10.00	Northwood	669
6225	5.00	Dayton	2604
5980	10.00	Northwood	356

SERIES OF 1929 (SMALL SIZE)

10814	10.00	Buxton	D000067A
9005	10.00	Sharon	F000282A
7905	10.00	Hatton	F000052A
11185	10.00	Petersburg	F000033A
5980	10.00	Northwood	C000060A
9754	10.00	Northwood	B000015A
13594	5.00	Portland	A000580 Type II
2434	20.00	Bismarck	A000479 Type II

NATIONAL BANK NOTES FOR SALESERIES OF 1929:

10 Ch. #10355,	Waukegan, Illinois, Good	13.00
20 Ch. #8148,	Lansing, Michigan, Very Fine	28.50
10 Ch. #12387	Ironwood, Michigan, Fine	20.00
5 Ch. 12027	Marquette, Michigan, G-VG	12.00
20 Ch. #579	Rochester, Minnesota, Fine	26.00
5 Ch. #11810	Duluth, Minnesota, Fine	11.50
20 Ch. #6436	Rushford, Minnesota, Fine	30.00
20 Ch. 12389	Type II, St. Louis, Mo., Fine	30.00
10 Ch. #10664	San Angelo, Texas, Very Good +,	16.00

SERIES OF 1902:

5 Ch. #2307,	Des Moines, Iowa, Very Good, Fr. #606	18.00
5 Ch. #11289, Fr. #606,	Jackson, Michigan. The three possible varieties on this bank. 1. With Geographic Letter M--Fine; 2. Without Geographic Letter--Very Good; 3. "And Trust Co." added--Fine-VF. Set of Three Notes	60.00
10 Ch. #4727, Fr. #628	Mankato, Minnesota, Fine-VF	25.00
10 Ch. #170, Fr. #624,	St. Louis, Missouri, Nice Fine	23.50
5 Ch. #11862, Fr. #607,	Cleveland, Ohio Longest title on a National, Fine	22.50

Glen I. Jorde
Phone (313) 242-2850

Box 572

Monroe, Mich. 48161

NATIONAL BANK NOTES FOR SALE

Pg. #160
Dec. '70

Series of 1902, Cond.

Ch. #809. A pair of Red Seals--Fr. #595 \$5 and Fr. #647 \$20.00
Toledo, Ohio. Both grade VG and have bold signatures
Rare Pair \$75.00

Ch. #4879 \$5. Fr. #603 Warren, Pennsylvania. Rare Napier and
Thompson signatures, Fine 35.00

Have Michigan Broken Bank Notes for Sale.

Nationals wanted from most states. Need North Dakota notes for my
personal collection. Describe and price. 10 day return on all
notes. Notes sent registered, postage paid.
All mail answered. Your want list is welcome.

Glen I. Jorde Box 572 Monroe, Michigan 48161
PMCM #1164 SPMC #2759

PETE HUNTOON

P.O. Box 4051

Tucson, Arizona 85717

FOR SALE

2	LT 1928F, P-VF, *03600532A,	\$8.50
2	LT 1963, CU, plate 1,	4.25
5	LT 1963, AU, *00004785A, plate 1	7.50
1	SC 1934, CU gem, AA block, plate 7	12.50
5	SC 1934C, MULE--A--E, fine, MA block,	29.00
5	SC 1934C, MULE--A--E, VF-XF, NA block	68.00
5	SC 1934C, fine, *1306703A,	10.00
5	SC 1934D, pair of Narrow and Wide II, CU gems, UA block,	30.00
10	SC 1934B, VG,	28.75
10	SC 1953B, CU gem,	30.00
5	F--N 1934B, NY face plate 212 Phillipine plate	45.00 -CU
5	F--N 1950, NY Narrow, VF-XF	9.50
20	F--N 1934C, Philadelphia, CU gem	24.00
20	F--N 1934D, NY, CU gem,	24.00
20	F--N 1934D, NY, CU gem,	24.00
5	NBN 1929, Ty. 2, CU, Evansville, Ind. (2188)	20.00
20	NBN 1929, Ty. 1, VF, Kokomo, Ind. (4121)	26.50

BOOKS

The Standard Handbook of Modern U.S. Paper Money (2nd Ed.) \$1.50
postpaid. Scarce 1st Edition, 2nd Printing \$1.50 post-paid.

The National Bank Note Issues of 1929 - 1935 \$9.00 postpaid.

UNKNOWN PERSONAL CHECKS MUST CLEAR - 7 DAY RETURN FOR FULL REFUND

For Sale: Unused Stock Certificates on Newberg, (Iowa) Savings
Bank and Boone (Iowa) Centennial, Inc., \$1.00 each.
Larry Adams, 969 Park Circle, Boone, Iowa 50036

Wanted: Old Iowa bank checks and drafts. Also want books on checks,
penmanship, autographs, forgery, related subjects. Write me
what you have. All inquiries answered.
Larry Adams, 969 Park Circle, Boone, Iowa 50036.

P. M. C. M.
SPECIAL NEWSLETTER

FELLOW MEMBERS OF THE P.M.C.M.;

THIS LETTER IS TO INFORM YOU THAT I NOW HAVE THE PAPERS OF THE "RAG PICKER" IN MY POSSESSION. OUR SECRETARY, HARRIET NORDHOFF, WHO HAS PUT OUT ALL THE PAST "RAG PICKERS", HAS HAD TO GIVE THE JOB UP.

HARRIET IS A WONDERFUL SEC. AND AS FOR EDITOR, WELL HER PAST "RAG PICKERS" ARE PROOF THAT SHE'S ONE OF THE BEST. BUT ALL GOOD THINGS COME TO AN END.

I HAVE APPOINTED DAN PARKER, PAST PRES. OF THE M.S.N.S., MEMBER # 1021 AS EDITOR. HE HAS AGREED TO GET THE RAG PICKER OUT FOR US. (WITH THE HELP OF RALPH WERVE, BOB WHEELER, TOM JONES, AND MAX BRALL, ALSO HOMER WOLFE).

THESE PEOPLE WILL TRY TO GET THE RAG PICKER OUT TO US MEMBERS. SO HAVE A LITTLE PATIENCE PLEASE.

I HAVE APPOINTED PHIL CHILCOTE, P.M.C.M. MEMBER # 1328, TEMPORARY SEC.-TREAS.. PLEASE NOTE THE NEW MAILING ADDRESS: P.M.C.M. 2928 MEMORIAL DR. N. MUSKEGON, MICHIGAN, 49445.

WE WILL HAVE A SPECIAL MEETING MAY 23rd, 1971 AT JACKSON, MICHIGAN SPRING COIN SHOW, AMERICAN LEGION HALL, POST 29 1600 CLINTON RD. ALL INTERESTED PEOPLE PLEASE ATTEND THIS MEETING. IT IS VERY IMPORTANT.

WE HAVE, UP TO NOW, LET HARRIET DO ALL OUR WORK, AND SHE HAS DONE A WONDERFUL JOB. I WONDER HOW MANY OF US REALLY HAVE ANY IDEA JUST HOW MANY HOURS OF WORK HARRIET HAS PUT IN FOR THIS CLUB. COULD ANY ONE OF US DO AS WELL? WHEN SHE GAVE ME THE BOOKS THEY WERE IN PERFECT ORDER.

WE HAVE A NICE TREASURY AND IF DAN PARKER CAN GET IT OUT, WE WILL HAVE ANOTHER RAG PICKER COMING UP SOON.

AS PRESIDENT OF THE P.M.C.M. I WOULD LIKE TO THANK EVERY ONE THAT HAS OFFERED TO HELP KEEP THE RAG PICKER ALIVE. THANK YOU!

IF YOU HAVE ANY INFORMATION ABOUT F. R. N.'S NOTE EXCHANGES, SEND THE INFORMATION TO: IRVIN GITTLEMAN

P.O. BOX 164

MONROE, MICHIGAN. 43161

HE IS CHAIRMAN OF THIS PROJECT.

ENCLOSED YOU WILL FIND YOUR MEMBERSHIP CARD. SEE YOU ALL IN JACKSON ON MAY 23rd., AT 3:00 P.M. PRES: RALPH HINKLE.

FOOTNOTE:

FOR THE PAST FIVE YEARS, WE AS MEMBERS OF THE P.M.C.M. HAVE SAT BACK ON OUR FAT XXIES AND LET HARRIET DO ALL OUR WORK. AS SEC., TREAS., AND EDITOR OF A LARGE CLUB, AND ONE OF THE FINEST PUBLICATIONS IN MICH. SHE HAS HAD A TREMENDOUS AMOUNT OF PERSONAL USE LATELY, AND WE HAVE ALL BEEN GUILTY OF CATTILFISH. NOW INSTEAD I THINK WE SHOULD BOW TO HER AND SAY THANK YOU HARRIET! FROM EACH OF US.

SEC-TREAS: PHIL CHILCOTE

